

**Greater Tompkins County Municipal Health Insurance Consortium**  
**2025 Adopted & 2025 Amended Budget**  
*As of January 31, 2025*

		2025 Adopted Budget	2025 Amended Budget
<b>Income</b>			
	Medical and Rx Plan Premiums	\$77,383,888.34	\$85,042,903.66
9010	Rx Rebates	\$6,965,487.84	\$7,629,958.72
9005 - 9029	Interest & Investment Income	\$950,000.00	\$875,000.00
9040	Stop-Loss Claim Reimbursements	\$0.00	\$0.00
9035	Finance Charge Income	\$0.00	\$0.00
9030	Other	\$1,200.00	\$1,200.00
<b>Total Income</b>		<b>\$85,300,576.18</b>	<b>\$93,549,062.38</b>
<b>Expenses</b>			
8090	Medical Paid Claims	\$53,724,611.04	\$59,327,059.42
	Advance Deposit / Pre-Paid Claims Held By Excellus	\$228,600.00	\$405,500.00
8120	Rx Paid Claims - Excellus	\$26,418,816.65	\$29,896,965.22
8121	Rx Paid Claims - CanaRx	\$183,374.24	\$207,678.36
8084	Flu Clinic Fees	\$0.00	\$0.00
8050	Medical & Rx Admin Fees (\$41.51 + \$0.27 PCPM)	\$1,779,492.17	\$1,987,892.40
8051	Rx Clinical Concierge Fees (\$3.11 PCPM)	\$132,461.00	\$147,973.80
8054	LBS Fees	\$12,500.00	\$12,500.00
	ProAct Rx Admin Fees	\$0.00	\$0.00
8091	NYS Covered Lives Assessment	\$483,633.83	\$547,733.87
9060	ACA PCORI Fee	\$23,619.67	\$26,750.18
8110	Specific Stop-Loss Insurance (Actual)	\$927,165.80	\$966,675.80
8000	Accounting Fees	\$19,982.00	\$19,982.00
8010	Actuarial Fees	\$8,240.00	\$8,240.00
8020	Audit Fees (Financial)	\$16,737.50	\$16,737.50
8021	Audit Fees (Claims)	\$56,051.43	\$56,051.43
8055	Consultant Fees (Strat Plan)	\$25,000.00	\$25,000.00
8030	Consultant Fees (L&C)	\$99,936.78	\$99,936.78
8031	Consultant BOR Credits (L&C)	-\$99,936.78	-\$99,936.78
8036	Consultant Fees (Foxpointe)	\$40,170.00	\$40,170.00
8037	Consultant Fees (Article 47 Reporting)	\$0.00	\$0.00
8070	Legal Fees	\$15,000.00	\$15,000.00
8065	Wellness Program Costs	\$15,000.00	\$15,000.00
6600	Salaries	\$413,071.10	\$413,071.10
66002	Fringe Benefits	\$176,531.63	\$176,531.63
8060	Insurances (D&O / Prof. Liability)	\$78,750.00	\$78,750.00
8041	Internal Coordination (Finance)	\$0.00	\$0.00
8042	Internal Coordination (Support)	\$0.00	\$0.00
8040	Internal Coordination Fees (Other)	\$0.00	\$0.00
8045	Internal Coordination (Town of Ithaca)	\$6,000.00	\$6,000.00
8044	Internal Coordination (IT Support)	\$7,416.00	\$7,416.00
9065	Marketing Expenses	\$2,500.00	\$2,500.00
9055	Investment Management Services	\$10,000.00	\$10,000.00
8150	Supplies Expense	\$7,500.00	\$7,500.00
8151	Computer Equipment	\$37,400.00	\$37,400.00
8152	Lease Expense / Parking Fees	\$81,075.00	\$81,075.00
62400	Depreciation Expense	\$37,375.00	\$37,375.00
8153	Mileage- Travel Expenses	\$2,500.00	\$2,500.00
8154	Software / Website Development and Management	\$0.00	\$21,839.65
8155	Postage	\$0.00	\$0.00
8156	Furniture and Fixtures	\$1,500.00	\$1,500.00
8157	Training & Prof. Dev.	\$18,000.00	\$18,000.00
8158	Subscriptions	\$1,000.00	\$1,000.00
9060	Other Expenses / Supplies	\$9,000.00	\$9,000.00
<b>Total Expenses</b>		<b>\$84,771,474.06</b>	<b>\$94,228,868.37</b>
<b>Net Income / (Loss)</b>		<b>\$529,102.12</b>	<b>-\$679,806.00</b>