



Greater Tompkins County Municipal Health Insurance Consortium

408 East Upland Road, Suite 2 • Ithaca, New York 14850 • (607) 274-5590
healthconsortium.net • consortium@tompkins-co.org

"Individually and collectively, we invest in realizing high quality, affordable, dependable health insurance."

RESOLUTION NO. 047 – 2024 - AUTHORIZATION TO PURCHASE STOP LOSS INSURANCE WITH HIGHMARK - YEAR 2025

MOVED by Ms. Granger seconded by Ms. Holmes, the resolution was adopted by voice vote of members present, and visibly seen members via remote locations due to extraordinary circumstances.

WHEREAS, the Consortium must purchase stop loss insurance, as required by Section 4707 of New York State Insurance Law, now therefore be it

RESOLVED, on recommendation of the Finance Committee, That the Executive Committee on behalf of the Board of Directors, authorizes the purchase of the Stop Loss insurance policy with a deductible of \$1 million for the policy period January 1, 2025 to December 31, 2025 with Highmark to include claims incurred from January 1, 2025 thru December 31, 2025 and paid during the period of January 1, 2025 thru June 30, 2026. RESOLVED, further, That the Plan Consultant is directed to provide the Executive Director with a copy of said policy.

STATE OF NEW YORK)
GTCMHIC) ss:
COUNTY OF TOMPKINS)

I hereby certify that the foregoing is a true and correct transcript of a resolution adopted by the Greater Tompkins County Municipal Health Insurance Consortium Executive Committee on behalf of the Board of Directors on December 18, 2024.

Lynne Sheldon, Clerk of the GTCMHIC Board